GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES – Finance Department – Special House Building Advance to the regular Government employees who have been allotted House Plots by the A.P. Secretariat Employees Mutually Aided Cooperative Housing Society, Hyderabad – Advance of Rs.10,00,000/-(Rupees Ten Lakhs Only) to Sri K.N.Malleswara Rao, Joint Secretary to Government, Finance Department, towards Special House Building Advance (Construction) – Sanctioned – Orders – Issued.

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FINANCE (OP.I) DEPARTMENT

G.O.Rt.No.1955 **Dated:16-09-2016**

Read the following:-

1. G.O.Ms.No.134, Finance (HR.VI-A&L-TA) Dept., dt.18.07.2016.
2. Representation received from the Andhra Pradesh Secretariat Association, Hyderabad, dated 20.07.2016 and 17.08.2016.
3. G.O.Rt.No.1807, Finance (OP.I) Department, dt.01.08.2016.
4. G.O.Rt.No.1852, Finance (OP.I) Department, dt.17.08.2016.
5. G.O.Rt.No.1922, Finance (OP.I) Department, dt.03.09.2016.
6. Sri K.N.Malleswara Rao, Joint Secretary to Government, Finance Department, dated 06.09.2016.

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ORDER:-

1. In the G.O. first read above government have sanctioned and release an amount of Rs. 10.90 crores in respect of Finance Department, towards Special House Building Advance to the regular Government employees who have been allotted House Plots at Nekanampur, Gachibowli/Gopannapalli and Shameerpet by the A.P. Secretariat Employees Mutually Aided cooperative Housing Society, Hyderabad and who have given willingness to the A.P. Secretariat Association, Hyderabad.

2. Accordingly, Government have issued orders vide reference 3rd, 4th & 5th read above, sanctioning an amount of Rs.3.70 crores to the (37) number of Officers and Staff Members of Finance Department (Rs.10.00 lakhs each), towards Spl. HBA, those who were submitted the original plot allotment letter issued by the A.P. Secretariat Employees Mutually Aided Cooperative Housing Society, Hyderabad, out of the funds of Rs.10.90 Cr., sanctioned to Finance Department vide reference 1st read above.

3. In the reference 6th read above, while enclosing the original plot allotment letter issued by the Housing Society, Sri K.N.Malleswara Rao, Joint Secretary to Government, Finance Department have now requested for sanction of Special House Building Advance of Rs.10.00 lakhs in pursuance to the orders issued vide G.O. first read above.

4. Government after careful examination of the matter, hereby sanction an amount of Rs.10,00,000/- (Rupees Ten Lakhs only) to Sri K.N.Malleswara Rao, Joint Secretary to Government, Finance Department, for the purpose of construction of house on the plot allotted to him at Shameerpetby the A.P. Secretariat Employees Mutually Aided Cooperative Housing Society, Hyderabad.

5. The disbursement of above advance shall be made subject to the following conditions:

i) This Special House Building Advance is sanctioned withoutreference to the availment of HBA earlier.

ii) The loan amount is Rs.10.00 lakhs only and it is withoutreference to the eligibility of the Officer.

iii)The Officer shall mortgage the said land in favour of theGovernment immediately on getting it registered in his name bythe Society.

iv)The Officer shall give an undertaking on a Rs.100/- Non-JudicialStamp paper to the effect that –

a) The site will be mortgaged in favour of Government of Andhra Pradesh soon after the registration of the site in the name of the Employee;

b) In case of retirement or death during the currency of loan, the Balance of loan shall be recovered from the retirement / terminal Benefits of the employee.

v) The advance shall be recovered in as specified in the annexure to this order against the name of the Officer.

vi) The recovery of loan amount shall commence from the monthfollowing the sanction and drawal of the amount i.e. the salaryof October, 2016 payable on after November 1st, 2016.

vii) The loan shall carry a simple interest @ 5.5% per annum.

viii) The loan amount shall be recovered along with interest duringperiod of service of the Officer. In case of any balance ofprincipal or interest to be recovered from the individual at thetime of cessation of service viz., retirement/death of employee,it shall be recovered in lumpsum from the retirement/terminalbenefits of the Government employee.

ix) This is a special dispensation given to the employees. Thenormal dispensation and concessions if any allowed in case ofnormal House Building Advance shall not be applicable in thiscase.

x) Government will not entertain any requests for waiver orwriting off outstanding balances in any eventuality. Thiscondition shall be enforced strictly.

xi) A collateral security from another employee with longer serviceshall be insisted upon.

xii) Any risk of the property not being allotted to the employee anddestruction/loss of the property after release of loan amountshall be borne by the employee and in no case Government shallaccept it as a ground for waiver/relaxation of conditionalities.

xiii) Immediately on completion of the house the grantee shall insurethe house at his/her own cost for a sum not less than the advance with interest due thereon for protection against damageby fire, flood or lightening till the advance with interest duethereon is fully repaid to the Government and deposit the policywith the Government.

xiv) The house shall be maintained and repaired at his own cost andhe shall pay all municipal and local taxes regularly until theadvance withinterest due thereon is repaid in full.

xv) He shall keep the house free from all encumbrances.

6. The expenditure shall be met from out of the funds allotted and released to this department vide G.O. first read above, and shall be debited to "MH. 7610 – Loans to Government Servants – MH.201 – House Building Advance, - SH (05) Loans to other Officers".

7. Finance (Claims) Department is requested to draw and credit an amount of Rs.10.00 lakhs to the Officer's Bank Account through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

HEMA MUNIVENKATAPPA
SPECIAL SECRETARY TO GOVERNMENT

To
Sri K.N.Malleswara Rao, Joint Secretary to Govt., Finance Department.
Finance (Claims) Department.

Copy to:
The Principal Accountant General (A&E), A.P., Hyderabad.
The Pay and Accounts Officer, Andhra Pradesh, Hyderabad.
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE TO G.O.Rt.NO.1955, FINANCE (OP.I) DEPARTMENT, DATED.16.09.2016

Sl. No.	Name and Designation of the Officer	House site allotted by the AP Secretariat Employees Mutually Aided Co-op Housing Society at	Spl. HBA Sanctioned (Rs.)	No. of instalments for recovery of principle/ Interest amount	Instal-ment recovered p.m. @ (Rs.)	Remarks
1	Sri K.N.Malleswara Rao, Joint Secretary to Government, Finance Dept.	Plot No. 380, Sy.No. 25, Gachibowly Village, Sherilingampally Mandal, Ranga Reddy District	**10,00,000**	**09/0**	**25,000/-**	Balance amount of Principle/ Interest, if any, will be recovered in lumpsum from the retirement/ terminal benefits of the Officer

SECTION OFFICER